
IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

COMPANY NUMBER: 492597

KCA

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS

18A Redleaf Business Park, Turvey Avenue, Donabate, Co Dublin.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

<u>CONTENTS</u>	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3-17
DIRECTORS' RESPONSIBILITIES STATEMENT	18
INDEPENDENT AUDITORS' REPORT	19-21
STATEMENT OF FINANCIAL ACTIVITIES	22
STATEMENT OF FINANCIAL POSITION	23
STATEMENT OF CASH FLOWS	24
NOTES TO THE FINANCIAL STATEMENTS	25-34

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS:

Khalifa Elmusharaf
Unarose Hogan
Eunice Phillip
Ben Adams
Eric O'Flynn
Frederique Vallieres
David Weakliam
Mary Keogh
Christian Acemah

SECRETARY AND REGISTERED OFFICE:

Frederique Vallieres
C/O Trinity Centre for Global Health
Room 307
7-9 South Leinster Street
Dublin 2

AUDITORS:

KCA
Chartered Accountants
18A Redleaf Business Park
Turvey Avenue
Donabate
Co Dublin

BANKERS:

Bank Of Ireland
College Green
Dublin 2

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report together with the audited financial statement for the year ended 31 December 2024. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the statement of recommended practice (SORP) Accounting and Reporting by Charities, effective January 2019.

LEGAL STATUS

Irish Global Health Network (IGHN) is a company incorporated under the Companies Act 2014 limited by guarantee and not having share capital. The objective of the company are charitable in nature with official charitable status (Charitable status no: CHY 21240).

IGHN is registered charity with the Charity Regulatory Authority of Ireland (registered charity number; RCN: 20149697).

The Irish Global Health Network (IGHN) is an independent network of people from different backgrounds, sectors and disciplines who are concerned with health inequities and issues that impact on the health and development of populations at a global level, with a particular commitment to those living in middle and low-income countries. Established in 2004, The Irish Global Health Network is comprised of a diverse network of individuals and organisations, including students, academic institutions, NGOs, the HSE, private sector, government, donors, and the general public. Their interests are spread across a wide range of sectors and fields relating to global health and development including: nutrition; emergencies; non-communicable diseases; maternal and child health; water, sanitation, and hygiene; communicable disease; environmental health; and refugee health.

We aim to contribute to improvement in the health of individuals and populations globally by creating networks that will promote research and education and advocate for investment in global health. As a network, we work both proactively and responsively. We work to identify and explore key issues and cross-cutting global-local themes that are important for the health community in Ireland and beyond.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT - CONTINUED

IGHN also carry out the secretariat function for the ESTHER Ireland programme.

DIRECTORS AND SECRETARY

The directors who served at any time during the financial year were as follows;

Directors:

Enida Friel	<i>(Resigned 31 January 2025)</i>
Rosemary James	<i>(Resigned 19 September 2024)</i>
Deborah Lynn Stanistreet	<i>(Resigned 1 November 2024)</i>
Khalifa Elmusharaf	
Sadhbh Lee	<i>(Resigned 15 April 2024)</i>
Eunice Phillip	
Ben Adams	
Unarose Hogan	
Eric O'Flynn	
Frederique Vallieres	
David Weakliam	<i>(Appointed 10 September 2024)</i>
Mary Keogh	<i>(Appointed 13 September 2024)</i>
Christian Acemah	<i>(Appointed 1 October 2024)</i>

Secretary:

Frederique Vallieres	<i>(Appointed 1 February 2025)</i>
Enida Friel	<i>(Resigned 31 January 2025)</i>

The IGHN Board met four times in 2024 and the Finance Sub-Committee met twice. Meetings were systematically recorded.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT - CONTINUED

PRINCIPAL RISKS AND UNCERTAINTIES

a) Health and Safety

The company seeks to achieve industry best practice standards of health and safety. This is recognised as a critical issue for all of the company's stakeholders particularly employees.

b) Human Resources

Overall responsibility for human resources lies with allocated members of the management team. Day to day responsibility for ensuring that the company's employment policies are effectively implemented, lies with the Executive Director. The company ensures that the training requirements of staff are catered for, on an ongoing basis.

c) Conclusion

In conclusion, the directors are committed to the future growth and development of the Network and are confident that such can be delivered through a continued emphasis on growing its membership and fulfilment of its strategic objectives. The outlook is difficult given the significant economic changes in the last couple of years. However, the directors are confident of the potential of the Network to grow and further establish its position as the main network in Ireland for people interested in and working in global health.

2024 IGHN ACTIVITIES



Strategic Area 1: Facilitate networking and learning through high quality events and sharing information

MEMBERSHIP AND REACH



3,376
Members



1,196
Instagram
Followers



1,648
Facebook
Followers



3,050
X
Followers



3,490
LinkedIn
Followers

LIVE EVENT IMPACT



4 Live Web Events



3 in-person events



269 Live attendees



834 Online Views



Audience From
40 Countries



58 Speakers



85% positive evaluation
response

TRAINING AND LEARNING



1 Global Health
Summer School



29 Participants
Including 3
Scholarships



57% of
Participants
From Overseas



78% Positive
Evaluation
Response



71% Would
Recommend to
a Friend



1 Global Health
E-Module
Developed

2024 PODCAST NUMBERS



9 episodes



Over 1200
listens



Over
80 listens



First Episode
Released



Over 40
Listens

Strategic Area 2: Facilitate engagement in global health through partnerships and linking individuals and organisations



21 Partners and
Co-Hosts



5 Incubator
Organisations



SOT Presence in
5 Universities



4 Partnerships
Newly Accredited



11 Partnerships Received
Small Grant Funding



1 Strategic Paper
for Partnerships
Programme



7 SOT In-Person
Events



1 New Small
Grant Round



14 Countries Impacted by
Small Grant Funds



www.globalhealth.ie

DIRECTORS' REPORT - CONTINUED

In 2024, the Irish Global Health Network (IGHN) managed to engage a high number of Global Health professionals and enthusiasts with innovative and educational in-person and online events, emphasising leadership, advocacy, learning, and global health networking. Our biggest event of the year was our 2-day conference that took place at the Royal College of Surgeons, in Dublin. This year's theme was *Fostering Humanity: Promoting Health Equity for a Better Planet*. The event was filled with inspirational speakers, workshops, panellists and abstract presenters that tackled several global health themes, with a specific attention on the importance of equity for all. The conference brought together diverse members from across the IGHN Network including students, health and development professionals, as well as our health partnerships from Ireland and low-and middle-income countries.

Significantly, IGHN extended support to students and young professionals across five Irish universities, fostering creative responses to critical global health challenges. Activities centred around equity, global health activism, general practice, reproductive health, and substance use, showcasing our commitment to multifaceted engagement.

This year marked a pivotal transition for the ESTHER Ireland Programme as it became fully integrated into the Irish Global Health Network (IGHN). Following extensive consultation with stakeholders, a comprehensive strategy was developed, and the programme was rebranded as the IGHN Partnerships Programme. The rebranding from ESTHER Ireland to the IGHN Partnerships Programme reflects our commitment to advancing global health through strategic, equitable partnerships. By supporting meaningful collaborations between Irish institutions and their international counterparts, IGHN underscores the value of partnership-based approaches to global health challenges. This strategic evolution demonstrates IGHN's dedication to empowering health partnerships that are rooted in mutual respect, equity, and shared learning, ensuring their long-term effectiveness and sustainability.

In 2024, IGHN experienced an increase in engagement, witnessing growth in membership and social media following. Collaborations with other Irish organisations on events proved to be crucial in expanding our reach, setting a strategic precedent for future endeavours. Our objective for 2025 is to sustain and expand this growth, build new partnerships, and diversify engagement with various organisations.

In 2024, IGHN hosted and co-hosted 3 in-person events, and 4 online events, with 58 leading Irish and international speakers. Over 1,100 guests attended or tuned in to our live and recorded events, representing over 40 nationalities worldwide.

The massive success of IGHN events has led to wide recognition among our global health peers regarding the expertise and niche position the Secretariat has developed in hosting high-level international events. Our reputation is such that other organisations and coalitions that we participate in, have designated us as the Irish organisation of choice for hosting collective flagship events.

DIRECTORS' REPORT - CONTINUED

A notable highlight of the year was the Conflict and Health series, a 4-part live webinar series hosted in partnership with Comhlámh and Trócaire. Held from June to August 2024 the series examined impacts of conflict and crisis on health in the Democratic Republic of Congo, Sudan, Palestine, and Ukraine. Topics included mental health, food security, infectious diseases, and the destruction of health infrastructures. Gathering over 500 views and overwhelmingly positive feedback, the series inspired actionable change, with more than half of attendees planning steps forward. IGHN plans to continue promoting this successful series to deepen awareness and action on health and conflict in 2025.



In 2024, IGHN prioritised the development of fundraising strategies for long-term sustainability and financial resilience of the Network. While the funds raised in 2024 were moderate, efforts were concentrated on narrowing the gap between costs and returns on events. Future fundraising plans for 2025 include the return of IGHNx, grant-making initiatives, and training programmes.

As we reflect on 2024, IGHN embarked on an exciting new chapter: establishing a dedicated training unit to advance global health education, meet workforce needs, and ensure the long-term sustainability of our organisation.

Strategic management of communication channels continued to be a priority in 2024. We saw a significant growth on our LinkedIn, Instagram, and Facebook platforms, with LinkedIn and Instagram showing the largest growth for the second year in a row. This was due to a concerted effort on our part to utilise these two platforms to the fullest. For LinkedIn we focused our efforts on developing an online global health community for networking and providing a space to share resources and opportunities for those interested in pursuing a career in global health. To engage and retain a young audience base, we mainly focused on Instagram, using compelling images, at-a-glance infographics, and videos. We collaborated closely with the IGHN Student Outreach Team (SOT) to increase our presence both online and offline among university students and young professionals. Going forward we plan to continue this effort of engaging, connecting, and increasing our audience across all platforms, and explore creative ways to keep our social media presence fresh and interesting.



In 2024, we continued our long-standing partnership with the Trinity Centre for Global Health, who are now kindly hosting IGHN in their offices. This is a strategic partnership aligned around the goals of promoting global health teaching and learning across the Island of Ireland and in low- and middle-income countries. We are grateful for the support of the Trinity Centre for Global Health, and we look forward to continuing our relationship.

DIRECTORS' REPORT - CONTINUED

We continued our commitment to advocacy in 2024. In January 2024, alongside 14 other organisations, we added our signature on a letter to An Taoiseach, Leo Varadkar, renewing our deep concern about the evolving humanitarian crisis in Gaza, and calling on the government to intensify their efforts to prevent further mortality and morbidity. In September 2024, we joined over 60 other organisations in signing a letter to An Taoiseach, calling for increased funding to address Ireland's under-resourced mental health services. Despite rising demand, critical areas of mental health care remain underfunded, leaving many without timely access to necessary support. This collective action underscores our commitment to the urgent need for adequate investment to build a more resilient and inclusive mental health system in Ireland, that meets the needs of individuals and communities across the country.

IGHN membership experienced good growth in 2024 with a total of 247 new subscribers over the course of the year. Our membership now has a solid base of 3,376 people, with a further cross network social media audience of 13,729 followers, an increase of over 1,800 followers this year.

Our engagement is well above industry average on all channels, with the IGHN social media post volume averaging 406 posts per quarter, with a total of 17,584 engagements across all posts for the year. This represents an overall 5.2% engagement rate per impression, where anything above 3.5% is considered high by industry standards. The combined membership including our core membership base and our social media accounts now stands at 17,105 (3,376 members + 13,729 social media followers). This does not include the visitors to our site in 2024, but those who have indicated their willingness (opted-in) to engage with us directly.

We believe in responding to the needs of our members. As part of its commitment as a network, to facilitate and serve emerging and fledgling global health networks in Ireland, the IGHN has an established Incubator Programme, supporting 5 organisations: Women in Global Health Ireland; Doctors for Vaccine Equity, the Ireland Africa Alliance for NCDs, Irish Doctors for the Environment, and Amal Women's Association. While we did not welcome any new organisations to the programme in 2024, our focus has been on deepening our support for the existing networks. By nurturing their growth, we ensure they have the tools, expertise, and guidance to thrive in their missions.

The IGHN helps facilitate the online presence of these separate entities by developing dedicated web portals on the globalhealth.ie website. Each organisation now has standalone audiences of their own hosted within our platforms. Our role has been to build skills in several areas including online moderation, event planning and coordination, along with maintaining an up-to-date online presence. In addition, the IGHN serves as an important conduit to the broader sector of global health, and aggregates information for these networks among its own membership, including event information and campaign materials, events, and statements.



In 2024 we hired an external M&E consultant to review our framework. The review resulted in a new framework and theory of change to be used for the IGHN 2024 M&E. To keep apace of the high volume of systematic data and to evaluate every event we hosted, we kept record of all of our activities, event evaluations, and other measurement statistics on a dedicated M&E

spreadsheet that assists with capturing relevant KPIs, details about our activities and events in a systematic format, and serves as a repository for the feedback received at our online and offline

We continue to use the software solution Sprout Social, which records and documents the impact of the organisation’s communications efforts in real time. These data visualisations and reporting frameworks have proved valuable to our efforts and have helped illustrate the engagement rates through improved analytics, which has informed our reporting and improved our understanding of where efforts are best placed. Through Sprout Social, we collate the organisation’s social media activities on a monthly basis.

Throughout 2024, IGHN adhered to the annual theme of ‘Humanity and Health: Reimagining Equity for All,’ aligning events and activities accordingly. A comprehensive review of the IGHN Theory of Change and Monitoring and Evaluation (M&E) Framework resulted in a renewed focus on the impact of IGHN activities and initiatives.

Looking Forward

As in previous years, IGHN remains steadfast in its commitment to advancing global health through strategic initiatives and collaborative efforts. Looking ahead to 2025, we are excited to embark on a growth journey towards greater impact, equity, and sustainability.

Strategic Focus

Facilitating Networking and Learning: In the coming year, IGHN will continue to prioritise the facilitation of high-quality events and information sharing to foster networking and knowledge exchange among our members and stakeholders. With a renewed strategy for training, learning, and partnerships, we aim to provide comprehensive education and development opportunities for health professionals, students, volunteers, and all individuals passionate about global health.

The successful TED-style 2023 event, IGHNx, will return in 2025 with engaging speakers, providing a platform for dialogue, innovation, and collaboration among global health stakeholders.

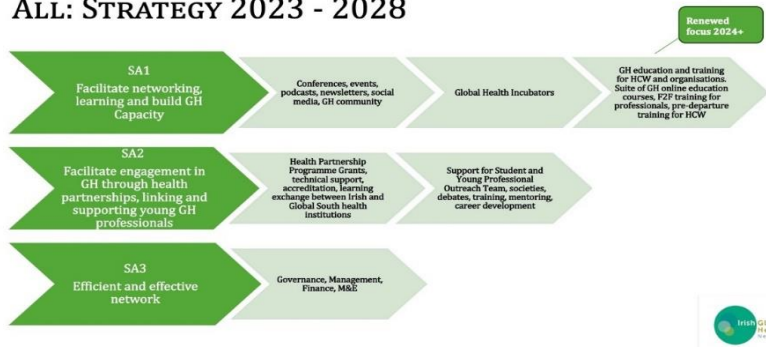
DIRECTORS' REPORT - CONTINUED

Enhancing Engagement Through Partnerships: IGHN recognises the pivotal role of partnerships in amplifying our impact and reach. In 2025, we are committed to expanding our network of collaborations, forging new partnerships, and linking individuals and organisations to drive collective action in addressing global health challenges.

Through our IGHN Partnerships Programme, we will continue to support high-quality partnerships aimed at strengthening health systems. Catalytic grants will remain at the core of our approach, providing the essential momentum to foster collaboration, spark innovation, and accelerate the growth and sustainability of these partnerships. With our renewed strategic focus on Impact Measurement and Sustaining Funding—alongside our ongoing commitment to partnership quality—we aim to equip partnerships with the tools and skills needed to quantify their impact and secure funding for long-term sustainability.

Ensuring Sustainability: Challenges around sustainability and reducing reliance on external funding remain at the forefront of our strategic agenda. However, we see these challenges as opportunities for innovation and growth. Through fundraising efforts, strong governance and financial oversight,

HUMANITY AND HEALTH REIMAGINING EQUITY FOR ALL: STRATEGY 2023 - 2028




and by emphasising the provision of training and educational resources, we aim to build a more efficient, effective, and sustainable network. We are optimistic about fundraising opportunities in 2025, particularly through our IGHNx event and training programmes. These initiatives will play a crucial role in ensuring the financial

sustainability of IGHN and supporting our ongoing efforts in advancing global health.

Responsive and Tailored Approach

As we navigate the evolving landscape of global health, IGHN remains committed to being responsive to emerging issues and tailoring our communications and activities accordingly.

 For example, in response to ongoing conflicts in various regions, we launched a webinar series in 2024 on conflict and health, providing valuable insights and perspectives on this critical issue. For 2025 we are already planning on engaging events that will spark discussions, innovative thinking and advocacy actions. With a strategic focus on networking, learning, partnerships, sustainability, and responsiveness, we look forward to another year of impact, growth, and collaboration.

DIRECTORS' REPORT - CONTINUED

Background

Established in 2004, The Irish Global Health Network is comprised of a diverse network of individuals and organisations, including students, academic institutions, NGOs, the HSE, private sector, government, donors, and the general public. Their interests are spread across a wide range of sectors and fields relating to global health and development including nutrition; emergencies; non-communicable diseases; maternal and child health; water, sanitation, and hygiene; communicable disease; environmental health; and refugee health. We aim to contribute to improvement in the health of individuals and populations globally by creating networks that will promote research and education and advocate for investment in global health. As a network, we work both proactively and responsively. We work to identify and explore key issues and cross-cutting global-local themes that are important for the health community in Ireland and beyond.

Our vision: Maximising Ireland's contribution to a world in which all people of all ages have the opportunity to achieve and sustain good health and wellbeing.

Our mission: Our mission as a network is to facilitate learning, connecting, influencing and engaging for individuals and institutions within the global health community in Ireland and worldwide.

Our current strategy 'Humanity and Health - Reimagining Equity for All: Strategy 2023 - 2028' was published in early 2023 and guides our work, while an operational work plan and strategic framework based on our Theory of Change (ToC) supports a yearly implementation. The foundation of our ToC lies in building and sustaining an efficient and effective network, paired with high quality communications, on the basis of which all strategic focal areas and actions are implemented and built upon. In order to achieve these strategic goals, we engage in a number of activities including communications, events, training, and outreach, within our three strategic focal areas:

- **Area 1)** Facilitate networking and learning through high quality events and sharing information;
- **Area 2)** Facilitate engagement in global health through partnerships and linking individuals and organisations;
- **Area 3)** Ensure an efficient, effective, and sustainable network.

This new strategy was published in early 2023 after a thorough review and update of the previous strategy by members of the IGHN secretariat and Board of Directors.

Governance

1. In 2024, the IGHN Board convened for a total of four meetings, each one including a review of the risk register.
2. A couple of noteworthy changes to the Board Composition occurred during the year;
 - a. In April 2024, Sadhbh Lee resigned from her position as Board member.
 - b. In September 2024, Rosemary James resigned from her position as a Board member.
 - c. In November 2024, Christian Acemah, David Weakliam, and Mary Keogh joined as Board members.
 - d. In September 2024, Khalifa Elmusharaf was re-elected as a Chairperson of the Board.

DIRECTORS' REPORT - CONTINUED

Two Finance Sub-committee meetings were held throughout 2024 (February and April), with ad hoc meetings between Secretariat and finance-sub committee members as needed. The finance committee meetings focused on funding and financial management. The meetings of the finance sub-committee in 2024 focused on the following issues:

- Budget for the year 2024, fundraising strategies for 2024, and workplan for the year 2024.
- Staffing costs for the year 2024 with updates on changes during the year.
- Financial statements for annual audit report for the year 2023.
- Updates on funding from Irish Aid.
- Updates on operations expenses during the year.

Of note, our Finance and Administrative Officer was on sick leave and then resigned during Q2 and Q3 in 2024

IGHN Secretariat

- Nadine Ferris France continued in her role as Executive Director in 2024.
- Maisie Jones progressed from Programme and Communications Officer to Network and Communications Programme Lead in 2024.
- Caragh Munn continued in her role as ESTHER Ireland Coordinator, which was renamed to IGHN Partnerships Programme Lead in 2024.
- Joan Bolger continued in her role as Training and Learning Lead in 2024.
- Violeta Prenga resigned as Finance and Administrative Officer in September 2024.
- Dawn Parkinson took up the position of Finance and Administrative Officer in November 2024.
- Eunice Phillip continued as Co-Coordinator of the Student Outreach Team in 2024, and in July 2024 Bláithín O'Reilly took up the post of Co-Coordinator of the Student Outreach Team supported by Junior Coordinator Wed Bakudam and SOT interns.

IGHN Secretariat

- Manasvini Moni September 2023 - February 2024
- Elaine Sly March 2024 - June 2024
- Tobi Olukoya March 2024 - August 2024
- Gabriel Oke March 2024 - October 2024
- Ivana Hussu May 2024 - Present
- Perpetua Loochi November 2024 - January 2025
- Shruti Vinod November 2024 - Present
- Arwa Hany Sharaby November 2024 - Present

Fundraising

In addition to the Training initiatives outlined above, IGHN focused on better understanding and developing partnerships for EU grants. One grant, the CERV EU grant was unfortunately unsuccessful but did receive a commendable score of 74, scoring above the 70-point threshold for a successful award.

DIRECTORS' REPORT - CONTINUED

Grant Applications

Building on the expertise gained through the CERV application, additional EU grant applications were initiated for submission in early 2025 by IGHN. The process of developing these applications has provided valuable learning opportunities, building the expertise of the IGHN Training Unit to successfully secure future grants. While the workload has been significant, the experience gained will strengthen IGHN's capacity to diversify funding sources, foster innovation, and broaden the scope for establishing new partnerships. The applications for early submission to the EU in 2025 include the European Union - Erasmus + Cooperation Partnership Grant and the EU4Health Programme which focus on celebrating women's leadership in global health

A dedicated fundraising capacity in 2025 will strengthen efforts further.

Monitoring & Evaluation

The Secretariat worked with an external consultant during 2024 to review the IGHN Theory of Change and Monitoring and Evaluation (M&E) Framework and resulted in a new Theory of Change and Framework. Following the review by an Irish Aid Consultant, further changes will be made to the M&E tools in 2025.

Strategic Partnerships



We are immensely grateful for our network of partners, who work with us to co-host events, workshops, online campaigns, advocacy initiatives and webinars. Our partners are also invited to speak at the conferences, panels, and the workshops we organise.

DIRECTORS' REPORT - CONTINUED

2024 was a big year for partnerships in IGHN, and this year saw an increase in strategic collaboration across partners in global health. Following in the footsteps of our 2022 conference, in 2024 we invited a huge variety of organisations to partner with us for the bi-annual IGHN conference, as well as for some smaller events, such as the Conflict and Health webinar series and film screenings. Throughout the year we had a total of 21 partners and co-hosts.

IGHN continues to seek collaboration with government, NGOs, academia, and the UN, and we plan to make a concerted effort to continue to partner with global health organisations in Ireland in 2025.

Trinity Centre for Global Health: The Centre for Global Health (CGH) in Trinity College are a multidisciplinary team of individuals who share the common goal of strengthening health systems to ensure that every individual has access to quality healthcare. IGHN have solidified our long-standing partnership with the Trinity Centre for Global Health, who are now kindly hosting IGHN in their offices, and at the end of 2023 we signed a new 2-year MoU to continue this arrangement. This is a strategic partnership aligned around the goals of promoting global health teaching and learning across the Island of Ireland and in low-and middle-income countries. We are grateful for the support of the Trinity Centre for Global Health, and we look forward to continuing our relationship.

HSE Global Health Team: The HSE Global Health Programme remains an important partner to the IGHN with an annual MoU signed supporting the ongoing bi-directional collaboration. The HSE Global Health Programme partnered with us on our 2024 Conference and are co-hosting our next IGHNx event planned for early 2025.

Women in Global Health: Women in Global Health Ireland (WGHI) is a group of individuals who represent academia, private sector, and non-governmental organisations. The IGHN has facilitated the online presence of this group by developing a dedicated web portal on the globalhealth.ie website. WGHI partnered with us on our 2024 Conference and we co-hosted a film screening with them in 2024.

Irish Doctors for the Environment: 2024 saw the deepening of an already established strategic partnership with the Irish Doctors for the Environment (IDE) as they signed up to our incubator programme. We provided support throughout 2023 and 2024 in the form of amplification of their events through our newsletter and social media channels. The IGHN has also facilitated the online presence of this group by developing a dedicated web portal on the globalhealth.ie website.

DIRECTORS' REPORT - CONTINUED

Network of Networks

2024 saw the continuation of strategic collaboration of the Dóchas, Comhlámh, and IDEA networks in which the sharing of information and resources and coordination of mutual events and activities were further amplified and reinforced during the year. One such example includes the partnering with Comhlámh on our Conflict and Health webinar series and the IGHN 2024

Campaign Partners

Access to Medicines Ireland: Our ongoing involvement in the advocacy and campaign group led to strategic collaborations throughout 2024, both in terms of our events hosting, our media outreach support for conferences and events, and as signatories and voice multipliers for the different campaigns active throughout 2024, such as the IGHN 2024 Conference.

HEAL: IGHN continued to be a member of HEAL in 2024. HEAL is a European not for profit organisation addressing how the natural and built environments affect health in the European Union. HEAL's vision is essentially about achieving better health through a better environment. Board member Sadhbh Lee is the primary link to HEAL. The key focus areas the IGHN will engage in are: 1. Environment and Health Policy; 2. Children's Environment and Health; 3. Climate Change and 4. Air Quality.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT - CONTINUED

TRANSACTIONS WITH DIRECTORS

There were no contracts of any significance in relation to the business of the company in which the directors had any interest, as defined by the Companies Act 2014, at any time during the year ended 31 December 2024.

FUTURE DEVELOPMENTS

The development and consideration of the company's existing activities will continue to be the main area of attention in the coming year.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of appropriate records, are the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Beaux Lane House, Lower Mercer Street, Dublin 2.

AUDITORS

In accordance with section 383(2) of the Companies Act 2014, the auditors, KCA Chartered Accountants, will continue in office.

Directors



Eric O'Flynn



Frederique Vallieres

Date: **6 June 2025**

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and regulations.

Irish company law require the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and the note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors



Eric O'Flynn



Frederique Vallieres

Date: 6 June 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Global Health Network (IGHN) Company Limited By Guarantee for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the notes to the financial statements including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland as modified by the Statement of Recommended Practice, Accounting and Reporting by Charities, effective 1 January 2019.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024, and of its surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*, as applied in accordance with the provisions of the Companies Act 2014, having regard to the Charities SORP;
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT - continued

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors Report thereon. Our opinion of the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken on the course of our audit, we report that:

- in our opinion, the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT - continued

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurances about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the IAASA's website at http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



FRANCIS KEANE
for and on behalf of

KCA
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

6 June 2025

18A Redleaf Business Park
Turvey Avenue
Donabate
Co. Dublin

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
	Note	€	€	€	€
<hr/>					
Income	6				
Donations and Gifts		-	-	-	5,915
Charitable Activities		277,412	-	277,412	296,773
Total Income Resources		<u>277,412</u>	<u>-</u>	<u>277,412</u>	<u>302,688</u>
 Resources Expended					
Charitable Activities		2,530	-	2,530	40,000
Operational costs		266,055	-	266,055	258,229
Governance costs		2,951	-	2,951	2,317
Total Resources Expended		<u>271,536</u>	<u>-</u>	<u>271,536</u>	<u>300,546</u>
 Net Incoming/(Outgoing) Resources		 5,876	 -	 5,876	 2,142
 Reconciliation of funds					
Total funds brought forward		114,779	-	114,779	112,637
 Fund balances carried forward		 <u>120,656</u>	 <u>-</u>	 <u>120,656</u>	 <u>114,779</u>

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	2024 €	2023 €
<u>ASSETS EMPLOYED:</u>			
FIXED ASSETS			
Tangible fixed assets	13	<u>2,535</u>	<u>952</u>
		<u>2,535</u>	<u>952</u>
CURRENT ASSETS			
Receivables	14	29,349	1,730
Bank	23	<u>120,950</u>	<u>174,475</u>
		<u>150,299</u>	<u>176,205</u>
PAYABLES (amounts falling due within one year)	15	<u>(32,178)</u>	<u>(62,377)</u>
NET CURRENT ASSETS		<u>118,121</u>	<u>113,827</u>
TOTAL NET ASSETS		<u><u>120,656</u></u>	<u><u>114,779</u></u>
<u>FINANCED BY:</u>			
RETAINED SURPLUS		120,656	114,779
		<u><u>120,656</u></u>	<u><u>114,779</u></u>

Directors



Eric O'Flynn



Frederique Vallieres

Date: 6 June 2025

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 €	2023 €
Cash flows from operating activities		
Surplus/(Deficit) for the financial year	5,876	2,142
Adjustments for:		
Depreciation	951	317
Movement in debtors	(27,619)	(1,730)
Movement in creditors	(30,199)	28,593
Net cash generated from operating activities	<u>(50,991)</u>	<u>29,322</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,534)	-
Net cash outflow from investing activities	<u>(2,534)</u>	<u>-</u>
Change in cash and cash equivalent	<u><u>(53,525)</u></u>	<u><u>29,322</u></u>
Cash and cash equivalent at the beginning of the year	<u>174,475</u>	<u>145,153</u>
Cash and cash equivalent at the end of the year	<u><u>120,950</u></u>	<u><u>174,475</u></u>
	<u><u>(53,525)</u></u>	<u><u>29,322</u></u>

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The financial statements comprising the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the related notes constitute the individual financial statements of Irish Global Health Network (IGHN) Company Limited By Guarantee for the financial year ended 31 December 2024.

Irish Global Health Network (IGHN) Company Limited by Guarantee (the "company") is a guarantee company incorporated and domiciled in the Republic of Ireland. The registered office is C/O Trinity Centre for Global Health, Room 307, 7-9 South Leinster Street, Dublin 2. The nature of the company's operations and principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Statement of Compliance

The financial statements for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

Basis of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and in accordance with the Charities SORP (Statement of Recommended Practices) applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland ("FRS 102") and Companies Act 2014. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" issued by the financial Reporting Council.

Income

Investment income

Income earned on funds held on deposit is treated as unrestricted income.

Grants

Revenue grants are credited to income when they are received. Institutional funding received from Irish Aid and other sundry sources are credited directly to the appropriate funds. If there are any restrictions on the timing of the expenditure, recognition is deferred.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Gifts and donations

Gifts and donations are included in full if the Statement of Financial Activities upon receipt. Income is being treated as being general and unrestricted unless a donor has specified the manner in which the donations are to be spent, in which case it is treated as a restricted income.

Resource Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation for activities. When costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with resources/. Staff costs and overhead expenses are allocated to activities on the basis of staff time.

Fundraising costs are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at the company's offices. Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and regulatory requirements.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Interest income

Interest income is recognised using the effective interest rate method.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fixtures, equipment and depreciation

Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided on a straight-line basis at rates, which are estimated to reduce the assets to realisable values by the end of their expected useful lives as follows:-

Fixtures and equipment	12.5% Straight line
------------------------	---------------------

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fixtures, equipment and depreciation - contd.

The carrying value of fixtures and equipment are reviewed annually for impairment in periods. If events or changes in circumstances indicate that the carrying value may not be recoverable.

Receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in payables.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents net of outstanding bank overdraft, if any.

Payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary' benefits, are recognised as an expense in the period in which the service is received.

Defined contribution pension plans

The company operates a defined contribution plan for both existing employees and directors. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund.

Taxation

No charge to taxation arises as the company is entitled to an exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Statement of Financial position date. Non-monetary items are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. the resulting exchange differences are dealt with in the Statement of Financial Activities.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Statement of Financial date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of settlement can be estimated readily. Liabilities are recognised at the amount that the Charity anticipates that it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provided. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specified to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of general objectives of the charity and which have not been designated for other purposes.

Unrestricted funds consist of funds received which the charity can spend based at its' own discretion to enable it to achieve its' objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the Directors Report.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The company made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

a) *Critical judgements made in applying the company accounting policies*

Management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

4. OPERATING SURPLUS/(DEFICIT)	2024	2023
	€	€
Operating surplus/(deficit) is stated after charging;		
Depreciation	951	317

5. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as the company is a not-for-profit entity.

6. INCOME	Restricted	Unrestricted	Total	Total
	2024	2024	2024	2023
	€	€	€	€
Donations, Legacies and fundraising income				
Total voluntary income	-	-	-	5,915
Income from Charitable Activities				
Grants from HSE				
ESTHER small grants	-	-	-	75,000
ESTHER Ireland operations	-	-	-	60,000
<u>Other Grants</u>				
Leargas	-	-	-	1,273
Concern	-	-	-	12,000
College of Anaesthesiologists	-	-	-	18,500
<u>Grants from Irish Aid</u>				
IGHN operations	192,000	-	192,000	110,000
FMK	-	-	-	10,000
Conference contribution	-	-	-	-
<u>Other Grants for Specific Projects</u>				
Conference contribution	39,224	-	39,224	10,000
<u>Training Income</u>				
Summer School	19,980	-	19,980	-
Development	26,209	-	26,209	-
	277,412	-	277,412	296,773

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

7. CHARITABLE ACTIVITIES	Restricted 2024 €	Unrestricted 2024 €	Total 2024 €	Total 2023 €
Esther grants	2,530	-	2,530	40,000
	<u>2,530</u>	<u>-</u>	<u>2,530</u>	<u>40,000</u>
OPERATIONAL COSTS	Restricted 2024 €	Unrestricted 2024 €	Total 2024 €	Total 2023 €
Administration				
8. Finance - Gross Payroll	19,437	-	19,437	39,608
Executives and support staff - Gross Payroll	125,670	-	125,670	80,120
Pension contributions	11,943	-	11,943	10,530
Staff training	6,633	-	6,633	3,557
Accountancy	4,458	-	4,458	5,073
Office printing, stationery and office costs	1,918	-	1,918	3,702
	<u>170,059</u>	<u>-</u>	<u>170,059</u>	<u>142,589</u>
Support Services				
Computer, telecoms and printing costs	4,772	-	4,772	1,819
Bank charges	877	-	877	543
	<u>5,649</u>	<u>-</u>	<u>5,649</u>	<u>2,362</u>
Other operational costs				
Conference and event costs	29,039	-	29,039	39,458
Streaming, Podcasting & Advertising	14,326	-	14,326	4,704
Travel and accommodation	4,227	-	4,227	4,958
Subscriptions	1,300	-	1,300	9,673
Internships	17,684	-	17,684	17,575
Training officer	-	-	-	6,421
Student outreach group	1,071	-	1,071	12,657
Contract consultants	22,700	-	22,700	17,832
	<u>90,347</u>	<u>-</u>	<u>90,347</u>	<u>113,277</u>
	<u>266,055</u>	<u>-</u>	<u>266,055</u>	<u>258,229</u>

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9. GOVERNANCE COSTS	Restricted 2024 €	Unrestricted 2024 €	Total 2024 €	Total 2023 €
Audit	2,000	-	2,000	2,000
Depreciation	951	-	951	317
	<u>2,951</u>	<u>-</u>	<u>2,951</u>	<u>2,317</u>

10. EMPLOYEES	2024 €	2023 €
Employment costs		
The aggregate payroll costs of these persons was as follows:		
Salaries	145,107	126,149
Pension contributions	11,943	10,530
	<u>157,050</u>	<u>136,679</u>

The average number of persons employed by the company during the period, was as follows;

	No.	No.
Administration	5	5
Total	<u>5</u>	<u>5</u>

11. DIRECTORS' EMOLUMENTS

None of the directors received any salaries or benefits from the company.

12. TAXATION

There is no charge to taxation as the company is a non profit organisation.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

13. TANGIBLE FIXED ASSETS

	Fixtures & Equipment €	Total €
<u>Current year</u>		
<u>Cost</u>		
1 January 2024	3,326	3,326
Additions	2,534	2,534
31 December 2024	<u>5,860</u>	<u>5,860</u>
<u>Depreciation</u>		
1 January 2024	2,374	2,374
Charge for the year	951	951
31 December 2024	<u>3,325</u>	<u>3,325</u>
<u>Net Book Value</u>		
31 December 2024	<u>2,535</u>	<u>2,535</u>
31 December 2023	<u>952</u>	<u>952</u>

14. RECEIVABLES

	2024 €	2023 €
Grants, donations and event income	28,463	550
Prepayments	886	1,180
	<u>29,349</u>	<u>1,730</u>

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

15. PAYABLES	2024	2023
	€	€
<i>Amounts falling due within one year</i>		
Accruals and accounts payable	28,912	59,356
PAYE/PRSI/USC	3,266	3,021
	<u>32,178</u>	<u>62,377</u>

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 31 December 2024.

17. CONTINGENT LIABILITIES

Should any part of the Irish Aid grant not be spent, the company must refund Irish Aid.

18. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events effecting the company since the year.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year or the previous year.

20. CONTROLLING PARTY

The company is ultimately controlled by the Board of Directors acting in concert.

IRISH GLOBAL HEALTH NETWORK (IGHN) COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

21. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of a liquidation.

22. PENSION

The company operates a defined contribution pension scheme in respect of some of the senior employees. The scheme and its assets are held by individual managers separate to the company. The pension charge represents contributions from the company and amounted to €11,943 (2023: €10,530).

23. CASH AND CASH EQUIVALENTS	2024	2023
	€	€
Cash and bank balances	<u>120,950</u>	<u>174,475</u>

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on 6 June 2025.